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Public Utility Commission of Texas

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Project No. 47199

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Project to Assess Price-Formation Rules in ERCOT's Energy-Only Market

PUBLIC UTILITY COMMISSION
FILING CLERK

The Public Utility Commission of Texas will convene an Open Meeting and workshop in the above-captioned project on August 10, 2017 at 9:30 AM in the Commissioners' Hearing Room, located on the 7th floor of the William B. Travis Building, 1701 N. Congress Avenue, Austin, Texas. Please contact Julia Harvey at (512) 936-7371 or julia.harvey@puc.texas.gov in advance with questions regarding this notice.

Video stream: <http://www.texasadmin.com/tx/puct/>

Audio conference bridge: 877-226-9790; participant code: 1938163

Workshop Agenda

1. Introduction
2. **Dr. William W. Hogan and Dr. Susan L. Pope** - Presentation of recommendations from the *Priorities for the Evolution of an Energy-Only Electricity Market Design in ERCOT* Report
 - Operating Reserve Demand Curve adjustments
 - Online capacity calculation
 - Loss of Load Probability
 - Modifications to local market power mitigation rules and other recommendations related to operator-initiated commitment
 - Incorporating the cost of marginal losses into dispatch and pricing
 - Local reliability requirements and real-time co-optimization
 - Other recommendations
3. **Dr. David Patton** - Comments regarding Report recommendations
4. Q&A with Commissioners, Staff, and interested parties
5. **ERCOT staff** - Presentation of July 14, 2017 filings in Project Nos. 41837 and 47199
 - **ERCOT staff and Independent Market Monitor** - Comments on conducting cost-benefit analyses of real-time co-optimization and marginal losses
6. Project next steps
7. Adjourn