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Public Utility Commission of Texas
1701 N. Congress Ave.
P.O. box 13326
Austin, Texas 78711-3326
October 16, 2013

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CUSTOMER PROTECTION

Dear Sir:

I am writing about the proposed change that would allow electric providers to collect fixed payments from consumers to build and maintain electrical power plants. These payments would largely go to plant owners. Consumers pay for the plants then pay for the electricity. Sounds like a co-op to me. Do we get rebates?

Consumers are being hit from every side with pass through cost already. We are being billed for a smart meter that we haven't seen and probably want. Where is that money going?

Sincerely,

Weslie L. Goheen

Weslie L. Goheen

510

s stockbroker testifies

Canadian Internet company just before the company announced that it planned a private securities offering — a move that diluted the value of shares of the company's stock already owned by Cuban and others.

SEC lawyers attempted to undermine McKinney's credibility Tuesday by showing his financial dependency on Cuban. They also said the email shows that Cuban knew there were problems with his trade.

McKinney told jurors that Mamma.com filed its plans for the private placement with the SEC in May 2004, more than a month before Cuban heard

about it from Mamma.com CEO Guy Fauré. He said he wished he'd seen the filing because he knew Cuban didn't like those kinds of investments.

If UBS officials had determined there was a problem with Cuban's decision to sell the shares, they would have contacted Cuban's lawyers to unwind the trade.

McKinney said he's never seen Cuban do anything improper to avoid a loss, adding that Cuban's trading habits are extremely conservative.

Jurors also heard the video recorded deposition of former Mamma.com CFO David Ber-

trand.

Bertrand testified that company leaders agreed to invite Cuban, who was Mamma.com's largest shareholder, to participate in the private stock offering. He stated, however, that there was never a discussion to have Cuban sign the company's nondisclosure agreement, which he said was used with any third party receiving insider financial information.

In addition, Bertrand testified that he was unaware of any effort to get Cuban to agree to not sell his stock based on the financial information that Fauré shared with Cuban.

Dallas Morning News
10/9/2013
WLL

TEXAS PUBLIC UTILITY COMMISSION

Electricity providers seek added payment

They say consumers, businesses should help build power supply

Electricity providers in Texas say they should be paid by households and businesses to be sure there's enough generation capacity held in reserve to keep the lights on for days when demand is highest.

The Texas Public Utility Commission is considering rules that would overhaul how the main state power market managed by the Electricity Reliability Council of Texas operates. Instead of relying solely on electricity prices for profit, providers would also receive fixed payments from consumers to build and maintain supply. These capacity payments would largely go to plant own-

ers.

Executives of Calpine Corp., the third-biggest power provider in Texas; CPS Energy, the nation's largest municipally owned gas and electric company; and EnerNoc Inc., the largest demand-response provider, supported the payments before the commission Tuesday. Groups representing industrial consumers, such as independent oil refiner Valero Corp., oppose the move.

"Capacity markets don't cost more, are far more reliable and stable than other market designs," Thad Hill, president of Calpine, told the commission in Austin.

Generators have been seeking a capacity market as a way to recoup costs after a 73 percent drop in the price of natural gas.

Bloomberg News